



On 9th October the first ever asset restructuring of Chinese aviation industry officially launched. Xi'an Aircraft International Corporation (hereinafter as "XAIC"), a listed company in Shenzhen stock market and subsidiary of AVIC, held a ceremony for the non-public equity issuance and the affiliated assets delivery in Xi'an city.

By this issuance, XAIC will purchase aviation related business from Shanxi Aircraft Industry (Group) Corporation (hereinafter as "SAC"), AVIC Landing gear Advanced Manufacturing Corporation (hereinafter as "LAMC"), AVIC Xi'an Aviation Brake Technology Co., Ltd (hereinafter as "XBC") and Xi'an Aircraft Industry (Group) Corporation (XAC).

After the asset restructuring, XAIC will take over several products, including Carrier 8 aircraft, landing gear, wheel and braking system etc. That is to bring XAIC with a complete industrial chain from landing gear system and part production to the final assembly. The middle-China aviation corporation will become a globally competitive aircraft manufacturer, developer and service supplier.